YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017

	3 MONTHS ENDED		9 MONTHS ENDED	
		(restated)		(restated)
	31.03.2017 (RM'000)	31.03.2016 (RM'000)	31.03.2017 (RM'000)	31.03.2016 (RM'000)
Revenue	13,299	10,711	20,488	27,632
Cost of sales	(8,291)	(6,105)	(11,704)	(16,099)
Gross profit	5,008	4,606	8,784	11,533
Other income	157	636	4,040	782
Other expenses	(4,444)	(3,458)	(8,944)	(8,012)
Operating profit	721	1,784	3,880	4,303
Finance costs	(64)	(58)	(176)	(329)
Profit before tax	657	1,726	3,704	3,974
Taxation	(362)	(1,109)	(548)	(2,498)
Profit /(loss) for the period				
- From continuing operations	295	617	3,156	1,476
- From discontinued operation	-	-	-	(173)
Profit for the period	295	617	3,156	1,303
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	295	617	3,156	1,303
Net profit /(loss) attributable to equity holders of the Company				
- From continuing operations	295	617	3,156	1,476
- From discontinued operation	-	-	-	(173)
	295	617	3,156	1,303
Non-controlling interest	-	-	-	-
	295	617	3,156	1,303
Total comprehensive income attributable to:				
Equity holders of the Company	295	617	3,156	1,303
Non-controlling interest	-	-	-	-
	295	617	3,156	1,303
Basic earnings /(loss) per share attributable to equity holders of the Company (sen)				
- From continuing operations	0.07	0.38	1.10	0.92
- From discontinued operation	-	-	-	(0.11)
	0.07	0.38	1.10	0.81
Diluted earnings/(loss) per share attributable to equity holders of the Company (sen)				
- From continuing operations	0.04	0.36	0.78	0.87
- From discontinued operation	-	-	-	(0.10)
	0.04	0.36	0.78	0.76

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	(Unaudited) As at 31.03.2017 RM'000	(Audited) As at 30.06.2016 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	33,147	3,325
Intangible assets	117,250	-
Investment in joint venture	24,500	24,500
	174,897	27,825
Current Assets		
Property development costs	47,097	30,609
Inventories	-	91
Trade receivables	1,156	3,789
Other receivables	60,526	50,049
Other current assets	14,203	-
Current tax assets	815	467
Fixed deposits	42,000	-
Cash and bank balances	194,239	3,798
	360,036	88,803
TOTAL ASSETS	**534,933**	**116,628**
EQUITY AND LIABILITIES		
Equity		
Share Capital		
Ordinary shares	217,584	80,172
Irredeemable convertible preference shares	172,828	-
Reserves		
Share premium	82,780	2,221
Warrant reserve	6,212	6,218
Retained earnings /(Accumulated losses)	2,401	(761)
Total Equity	481,805	87,850
Current Liabilities		
Trade payables	15,752	5,676
Other payables	28,189	19,911
Bank overdrafts	7,816	2,195
Current tax liabilities	1,371	996
Total Liabilities	53,128	28,778
TOTAL EQUITY AND LIABILITIES	**534,933**	**116,628**
Net Assets per share (RM)	1.11	0.55

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2017

	9 months ended 31.03.2017 (RM'000)	9 months ended 31.03.2016 (RM'000)
Cash flows from operating activities		
Profit/(Loss) before taxation		
From continuing operation	3,704	3,974
From discontinuing operation	-	(173)
	3,704	3,801
Adjustments for:-		
Non-cash items	(2,760)	(2,868)
Non-operating items	(1,011)	710
Operating (loss)/profit before changes in working capital	(67)	1,643
Changes in working capital		
Inventories	91	1,634
Receivables	(22,073)	(19,737)
Property development costs	(16,372)	(10,142)
Payables	17,051	(17,768)
Amount due to directors	(24,847)	(1,253)
Cash used in operations	(46,217)	(45,623)
Finance costs	(176)	(710)
Interest income	223	-
Net Tax paid	(521)	(799)
Net cash used in operating activities	(46,691)	(47,132)
Cash flows from investing activities		
Proceeds from disposal of subsidiaries, net of cash disposed	-	942
Proceeds from disposal of property, plant and equipment	2,518	1,309
Additions to intangible assets	(49,675)	-
Purchase of property, plant and equipment	(23,420)	(494)
Net cash flow from acquisition of subsidiaries	(2,882)	-
Net cash (used in)/generated from investing activities	(73,459)	1,757
Cash flows from financing activities		
Drawdown of term loans	-	12,144
Pledged of fixed deposit	-	(2,000)
Proceeds from issuance of ordinary shares	194,900	-
Proceeds from issuance of ordinary shares pursuant to exercise of warrants	19	-
Payment of share issue expenses	(7,949)	-
Proceeds from issuance of irredeemable convertible preference shares	160,000	-
Repayment of hire purchase creditor	-	(29)
Repayment of term loan	-	(23)
Net cash generated from financing activities	346,970	10,092
Net increase/(decrease) in cash & cash equivalents	226,820	(35,283)
Cash and cash equivalents at beginning of period	1,603	36,671
Cash and cash equivalents at end of period	228,423	1,388
Cash and cash equivalents comprise:		
Cash and bank balances	194,239	1,388
Fixed deposits	42,000	-
Bank overdrafts	(7,816)	-
	228,423	1,388

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2016)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2017

	Attributable to equity holders of the Company					
	Non-distributable				Distributable	
	Ordinary shares (RM'000)	Irredeemable convertible preference shares (RM'000)	Share premium (RM'000)	Warrant reserve (RM'000)	(Accumulated losses)/ Retained earnings (RM'000)	Total equity (RM'000)
At 1 July 2015	80,172	-	2,221	6,218	(4,428)	84,183
Total comprehensive income for the period	-	-	-	-	1,303	1,303
At 31 March 2016	80,172	-	2,221	6,218	(3,125)	85,486
At 1 July 2016	80,172	-	2,221	6,218	(761)	87,850
Total comprehensive income for the period	-	-	-	-	3,156	3,156
Issuance of ordinay shares						
- special issue	75,000	-	45,000	-	-	120,000
- placement	35,000	-	39,900	-	-	74,900
- capitalisation of debts	27,393	-	16,436	-	-	43,829
- exercise of warrants	19	-	-	(6)	6	19
Issuance of irredeemable convertible preference shares						
- special issue	-	160,000	-	-	-	160,000
- bonus issue	-	12,828	(12,828)	-	-	-
Shares issue expenses	-	-	(7,949)	-	-	(7,949)
At 31 March 2017	217,584	172,828	82,780	6,212	2,401	481,805

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad(“ Bursa Malaysia”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2016.

A2. Accounting Policies

The accounting policies and methods of computation applied in the unaudited condensed interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2016.

The Group has adopted the new and revised Malaysian Financial Reporting Standards (“MFRSs”) and IC Interpretations that became mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

A3. Comparative

During the period, certain items within the lines of revenue, cost of sales and other expenses in the statement of profit or loss and other comprehensive income were reclassified for the presentation purposes. Accordingly, the comparative figures in the preceding year corresponding quarter and period to-date were reclassified to conform with the current financial period to-date’s presentation.

	3 MONTHS ENDED		9 MONTHS ENDED	
	As restated 31.03.2016 (RM'000)	As previously stated 31.03.2016 (RM'000)	As restated 31.03.2016 (RM'000)	As previously stated 31.03.2016 (RM'000)
Revenue	10,711	12,919	27,632	32,340
Cost of sales	(6,105)	(4,906)	(16,099)	(13,864)
Other expenses	(3,458)	(3,827)	(8,012)	(8,513)
Share of results of joint venture	-	(3,038)	-	(6,442)

A4. Auditors’ Report on Preceding Annual Financial Statements

The preceding audited financial statements for the financial year ended 30 June 2016 were unqualified.

A5. Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A6. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the financial period ended 31 March 2017.

A7. Changes in Estimates

There were no material changes in estimates for the financial period ended 31 March 2017.

A8. Debts and Equity Securities

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period to-date except for the following:

(i) Issuance of 150,000,000 new ordinary shares of RM0.50 each pursuant to a Special Issue at an issue price of RM0.80 per ordinary share;

(ii) Issuance of 216,034,494 irredeemable convertible preference shares of RM0.80 each pursuant to a Special Issue and Bonus Issue at par value of RM0.80 each;

(iii) Issuance of 70,000,000 new ordinary shares of RM0.50 each pursuant to a placement at an issue price of RM1.07 per ordinary share;

(iv) Issuance of 54,786,250 new ordinary shares of RM0.50 each pursuant to the capitalisation of debts at an issue price of RM0.80 per ordinary share; and

(v) Issuance of 38,000 new ordinary shares of RM0.50 each pursuant to the exercise of warrants at the exercise price of RM0.50 per share.

A9. Dividends Paid

There was no payment of dividend during the financial period ended 31 March 2017.

A10. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to-date except for the following:

(i) Acquisition of 1,000,000 ordinary shares of RM1.00 each in PTS Impression Sdn Bhd ("PTSI") on 12 October 2016, for a cash consideration of RM3,000,000. As a result, PTSI together with its wholly-owned subsidiary, Impression Wonders Arts (M) Sdn Bhd became wholly-owned subsidiaries of the Company; and

(ii) Incorporation of YTB Project Management Services Sdn Bhd ("YTB PMS") as a wholly-owned subsidiary of the Company on 13 March 2017. YTB PMS has an issued and paid up capital of RM2.00.

A11. Contingent Liabilities

There were no contingent liabilities in respect of the Group since the last financial year.

A12. Commitments

	As at 31.03.2017 RM'000
Commitments by the Group:	
Approved and contracted for:	
Commitment to purchase a development land (see note B5(a)(ii))	33,323
Commitment for acquisition of a subsidiary (see note B5(a)(iv))	31,500
	======

A13. Significant Related Party Transaction

There is no significant related party transaction during the financial period ended 31 March 2017.

A14. Segment Reporting

The segmental analysis for the financial period ended 31 March 2017 is as follows:

	Property development RM'000	Dyeing RM'000	Others RM'000	Elimination RM'000	Total group RM'000
External sales	20,372	116	-	-	20,488
Inter-segment	-	-	7,515	(7,515)	-
Total	20,372	116	7,515	(7,515)	20,488
Gross profit/(loss)	8,972	(188)	-	-	8,784
Other income	105	159	3,776	-	4,040
Other expenses	(6,798)	(581)	(5,810)	4,245	(8,944)
Operating profit/(loss)	2,279	(610)	(2,034)	4,245	3,880
Finance costs					(176)
Profit before taxation					3,704
Taxation					(548)
Profit after taxation					3,156
Other information					
Segment assets	261,747	18,154	255,032	-	534,933
Unallocated corporate assets					-
Total consolidated corporate assets					534,933
Segment liabilities	44,310	555	8,263	-	53,128
Unallocated corporate liabilities					-
Total consolidated corporate liabilities					53,128

A15. Events after the End of the Interim Financial Period

There were no significant events after 31 March 2017 till 22 May 2017 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), except as disclosed below in Note B5.

PART B -ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

(a) Performance of the current quarter against the same quarter in the preceding year (3Q 2017 vs 3Q 2016)

The Group registered a 24.3% growth in revenue to RM13.3 million in 3Q 2017, primarily from the progress billings arising from the advance state of construction progress of 361 units of the Apple. The Apple is a mixed development project comprising of a 32-storey service apartments adjacent to a 16-storey 4-star international class hotel known as “Courtyard by Marriott”.

The Group’s 3Q 2017 profit before tax fell 59% to RM0.7 million however owing to the nil and/or negligible contribution from the dyeing business units, in which all the three subsidiaries have become dormant since 1Q 2017. The Group will complete its transformation into a tourism-focused real estate developer in financial year 2018 onwards.

(b) **Performance of the current period to-date against the same period in the preceding year (3Q PTD 2017 vs 3Q PTD 2016)**

For the current period under review, both the decline in revenue and profit before tax of the Group were attributed mostly to the dormant status of nil and/or negligible contribution from the dyeing business units as the Group has begun its transformation into a tourism-focused real estate developer.

B2. Material Changes in the Quarterly Results compared to the results of the preceding Quarter

The Group’s current quarter profit before tax is RM0.7 million, which is RM1.7 million lower than the preceding quarter ended 31 December 2016. The profit in the preceding quarter was higher due to gain arising from the acquisition of subsidiaries, foreign exchange, and disposal of property, plant and equipment.

B3. Prospects for the Current Financial Year

Solid and steady progress has been made at the construction site of 2,000-seating capacity Impression Melaka theatre, which is the first theatre outside mainland China to stage "Impression" series performing arts by the award-winning film director, writer and cinematographer Zhang Yimou and his co-directors, Wang Chaoge and Fan Yue.

Performers recruitment and rehearsals are scheduled to commence by third quarter of 2017 and expect to have its premiere by first quarter of 2018.

The Group had on 28 April 2017 launched its residential property development project called the "Amber Cove" which consists of 838 unit of serviced apartments with a gross development value ("GDV") of RM260 million. Owing to its strategic location in "Impression City", Melaka, an integrated city which consists of the above Impression Melaka theatre, residential properties, education centre, hotels, shopping mall, commercial lots and office towers, Amber Cove achieved a 100% take up rate within days of its launching. The success of Amber Cove adds conviction and confidence to the Group to continue with its next and upcoming offering to the market called "The Dawn", which comprises of a 648-rooms condominium hotel by third quarter of 2017.

The Group's prospect is positive with a total unbilled sales of RM881 million, anchored by the en-bloc sale of its first phase of retail properties within Impression City, across the sea canal facing the Impression Melaka theatre. The commendable sales are supported by the imminent opening of the Impression Melaka theatre.

The Group is in the process of increasing its total land size of Impression City from 117 acres to 138 acres by way of land acquisition and joint development. With the enlarged land size, total estimated GDV of Impression City will be increased from RM5.4 billion to RM7 billion.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

B5. Status of Corporate Proposals

(a) The followings are the corporate proposals that have been announced by the Company and which were not yet completed as at 22 May 2017, (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report):-

(i) On 3 August 2015, the Company entered into 2 separate memorandums of understanding ("MOUs") with the following parties:

a) Pang Kwee Yin and Wong See Ming ("Terrawest Vendors") in respect of the proposed acquisition of the entire equity interest of Terrawest Resources Sdn Bhd ("Terrawest"), a company which owns 2 parcels of freehold and contiguous land located in Puchong, Selangor ("Terrawest Land") for a potential property development project ("Proposed Acquisition of Terrawest");

b) Lim Hooi Yen and Beeh Boon Siang (“L&B Vendors”) in respect of the proposed acquisition of the entire equity interest of Land & Build Sdn Bhd (“L&B”), a company which holds the development rights to develop 2 parcels of freehold land located in Johor Bahru (“Proposed Acquisition of L&B”).

After negotiating in good faith for a considerable period of time, on 7 April 2017, the Company and L&B Vendors had mutually and amicably terminated the MOU as the Parties are unable to agree and finalise the terms of the Proposed Acquisition of L&B.

On 25 May 2017, the Company and Terrawest Vendors have mutually agreed to further extend the MOU to 2 August 2017.

(ii) On 26 October 2015, YTB Impression Sdn Bhd (“YTB Impression”), a wholly-owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Admiral City Sdn Bhd (“Admiral City”) for the proposed acquisition of approximately 17 acres of seafront land (“Impression Land”) located in Kawasan Bandar VI, District of Melaka Tengah, Melaka, for a cash consideration of RM37,026,000 (“Impression Land SPA”). The deposit of RM3,702,600, representing 10% of the purchase consideration has been paid to Admiral City.

On the same date, YTB Impression had also entered into a conditional Joint Development Agreement with Admiral City and its subsidiaries, namely, Oceancove Development Sdn Bhd (“Oceancove”), Oceanfront Development Sdn Bhd (“Oceanfront”) and Strategic Property Sdn Bhd (“Strategic Property”), collectively referred as “the Landowners”, for the master development of approximately 100 acres of leasehold land located adjacent to the Impression Land (“Melaka JV Land”), all of which are located in Kawasan Bandar VI, District of Melaka Tengah, Melaka (“Melaka JDA”).

On 26 April 2017, YTB Impression and Admiral City and the Landowners, respectively, executed a side letter to further extend the period to fulfil the conditions precedent of the Impression Land SPA and the Melaka JDA for another 3 months until 26 July 2017.

(iii) On 16 February 2017, the Company entered into a memorandum of understanding with Iconic Paragon Sdn Bhd (“IPSB”) in relation to the proposed subscription by the Company of new ordinary shares in IPSB, resulting in the Company holding not less than 70% equity interest in IPSB.

IPSB had previously entered into a sale and purchase agreement (“SPA”) with Datuk Bandar Kuala Lumpur, a corporation established under Section 5 of the Federal Capital Act (“Datuk Bandar”), to acquire 2 pieces of adjoining 99-year leasehold land (“Lands”) at Jalan Padang Walter Grenier, Kuala Lumpur City Centre. The SPA for the purchase of the Land has yet to be completed.

On 7 April 2017, the Company entered into the conditional subscription agreement with IPSB for the proposed subscription of 933,334 new ordinary shares in IPSB for a cash consideration of RM933,334 ("Proposed Subscription"), representing 70% of the enlarged number of issued shares of IPSB.

In conjunction with the Proposed Subscription, on the same date, the Company entered into the shareholders' agreement to regulate the affairs of IPSB and the relationship between the Company and the existing shareholders of IPSB, namely Datuk Haji Muhamad Shapiae Bin Mat Ali, Dato' Seri Lee Ee Hoe and Dato' Sri Koh Yock Heng. Pursuant to the shareholders' agreement, the Company shall extend shareholder advances up to RM130 million ("Provision of Financial Assistance") to fund the land purchase cost in respect of the DBKL SPA and other costs related to the land such as conversion premium, development charges and incidental land and development costs.

The deposits of RM7,500,000, representing RM933,334 which will be used for the Proposed Subscription and the balance of RM6,566,666 which will be utilised as shareholder advances in future have been paid to IPSB.

(iv) On 21 March 2017, the Company entered into a conditional sale and purchase agreement with Mustazah bin Osman and Laila binti Endut ("Vendors") to acquire the entire issued shares of Laila Development Sdn Bhd ("LDSB") for a cash consideration of RM35 million.

LDSB is the registered and beneficial owner of two pieces of vacant leasehold commercial lands held under Pajakan Negeri 56445, Lot 12939 Kawasan Bandar VI, Daerah Melaka Tengah, State of Melaka measuring approximately 6 acres and Pajakan Negeri 56446, Lot 12940, Kawasan Bandar VI, Daerah Melaka Tengah, State of Melaka measuring approximately 6 acres.

On the same date, YTB Impression Sdn Bhd ("YTB Impression"), a wholly-owned subsidiary of the Company entered into a conditional joint development agreement with JM Bestari Land Sdn Bhd ("JMBL / Landowner") for the development of approximately 9 acres of land held under H. S. (D) 81952 for PT 2326, Kawasan Bandar VI, District of Melaka Tengah, State of Melaka.

The three parcels of land as mentioned above are strategically located in the Impression City, next to the Impression Melaka theatre.

(v) On 7 April 2017, the Company entered into a conditional sale and purchase agreement with Dato' Seri Lee Ee Hoe and PTS Properties Sdn Bhd for the proposed acquisition of the entire issued shares of Apple 99 Development Sdn Bhd ("Apple 99") for a cash consideration of RM15 million.

Apple 99 had on 11 September 2013 entered into a joint venture agreement ("JVA") with City Mall Sdn Bhd ("CMSB") to develop a piece of freehold land held under Geran 45957, Lot No. 2005, Kawasan Bandar XXI, District of Melaka Tengah, State of Melaka into a block of service suite apartment and a block of 4-star hotel, known as Courtyard by Marriot. Pursuant to the JVA, Apple 99 is entitled to share 60% of the net profits from the project whilst CMSB shares the remaining 40%.

On 4 December 2014, YTB Apple Sdn Bhd (“YTB Apple”), a wholly-owned subsidiary of the Company entered into a joint operation agreement (“JOA”) with Apple 99 to jointly operate and manage the project. Pursuant to the JOA, YTB Apple had paid Apple 99 a participating contribution amounting to RM35 million while Apple 99 undertakes to pay YTB Apple 70% of its entitlement to the project, which constitutes 60% of the net profits generated from the sales of the service suite apartments and 60% of the net profits generated yearly from the joint management and operation of the hotel or 60% of the selling price in the event of the disposal of the hotel.

(vi) On 7 April 2017, YTB Development Sdn Bhd, a wholly-owned subsidiary of the Company entered into a joint venture agreement with KOF Holdings Sdn. Bhd. (formerly known as Fahad Holdings Sdn. Bhd.) for the joint development of two adjoining lands known as Lot 169 and 170, Section 89, Jalan U-Thant, Kuala Lumpur.

(b) Utilisation of proceeds raised from corporate proposals as at 31 March 2017 are as follows:

Proceeds totalling RM354.9 million were raised under the Issue of Securities exercise carried out in the first quarter of the financial year ending 30 June 2017 which was completed on 8 December 2016. The status of the utilisation of these proceeds is as set out below:

Purpose	**Proposed utilisation RM'mil**	**Actual utilisation RM'mil**	**Balance unutilised RM'mil**	**Intended timeframe for utilisation from completion date**
To fund the balance purchase consideration for the proposed acquisition of Impression Land	33.3	-	33.3	Within 3 years
To part finance the construction and production cost for the "Impression Melaka" performance	116.7	(79.6)	37.1	Within 3 years
To part finance existing project and/or future projects to be undertaken pursuant to the proposed Melaka JV	100.0	(24.8)	75.2	Within 3 years
Future acquisitions of new land banks and/or property development related projects	78.9	(11.0)	67.9	Within 3 years
Working capital requirements	22.0	(4.3)	17.7	Within 2 years
Estimated expenses in relation to the Proposed Issue of Securities	4.0	(4.0)	-	Within 12 months
Total	354.9	(123.7)	231.2	

B6. Material Litigation

The Group was not engaged in any material litigation as at 22 May 2017 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report).

B7. Dividends Declared

No interim dividend has been declared or paid in respect of the financial period ended 31 March 2017.

B8. Taxation

	3 Months Ended		9 Months Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current quarter/ period	362	1,109	548	2,498
Tax expenses for the period	362	1,109	548	2,498

The Group's effective tax rate for the current financial period to-date is lower than the statutory tax rate mainly due to certain income not subject to tax.

B9. Group Borrowings

Total Group's borrowings as at 31 March 2017 were as follow:

	Secured	**Unsecured**	**Total**
		Secured	
	RM'000	RM'000	RM'000
Bank overdrafts	7,816	-	7,816

There were no bank borrowings denominated in foreign currency as at the reporting date.

B10. Notes to the Statement of Comprehensive Income

	3 Months Ended	9 Months Ended
	31.03.2017	31.03.2017
	RM'000	RM'000
Notes to the Statement of Comprehensive Income comprises:-		
Interest income	64	223
Interest expenses	(64)	(176)
Depreciation and amortisation	(18)	(52)
Gain or loss on disposal of quoted or unquoted investments or properties	-	569
Other income including investment income	-	2,243
Foreign exchange gain	71	964

Other than the above, the items listed under Appendix 9B Note 16 of the listing Requirement of Bursa Malaysia Securities Berhad are not applicable.

B11. Realised and Unrealised Profits

The entire retained earnings and accumulated losses as at 31 March 2017 and 30 June 2016 respectively, were determined as "Realised" pursuant to Bursa Malaysia's directive.

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in Bursa Malaysia's directive and should not be applied for any other purposes.

B12. Earnings / (Loss) Per Share

a. Basic

Earnings/(loss) per share has been calculated by dividing the Group's profit/(loss) for the current quarter and financial period to-date attributable to equity holders of the Company by the weighted average number of shares in issue during the financial period.

	3 Months Ended		9 Months Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	RM'000	RM'000	RM'000	RM'000
Net profit /(loss) attributable to equity holders of the Company				
-from continuing operations	295	617	3,156	1,476
-from discontinued operation	-	-	-	(173)
	295	617	3,156	1,303
Weighted average number of ordinary shares in issue ('000)	416,882	160,345	286,968	160,345
Basic earnings/(loss) per share attributale to equity holders of the Company (Sen)				
-from continuing operations	0.07	0.38	1.10	0.92
-from discontinued operation	-	-	-	(0.11)
	0.07	0.38	1.10	0.81

b. Diluted

Diluted earnings per share has been calculated by dividing the Group's profit/(loss) attributable to equity holders of the Company by the weighted average number of shares that would have been in issue upon full exercise of the Warrants and conversion of irredeemable convertible preference shares ("ICPS"), adjusted for the number of such shares that would have been issued at fair value. However, in the event that the potential exercise of the Warrants gives rise to an anti-dilutive effect on earnings per share, the potential exercise of the Warrants is not taken into account in calculating diluted earnings per share.

	3 Months Ended		9 Months Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	RM'000	RM'000	RM'000	RM'000
Net profit /(loss) attributable to equity holders of the Company				
-from continuing operations	295	617	3,156	1,476
-from discontinued operation	-	-	-	(173)
	295	617	3,156	1,303
Weighted average number of ordinary shares in issue ('000)	416,882	160,345	286,968	160,345
Effect of potential exercise of Warrants ('000)	23,382	10,004	23,382	10,004
Effect of conversion of ICPS ('000)	216,034	-	96,015	-
Adjusted weighted average number of ordinary shares ('000)	656,298	170,349	406,365	170,349
Diluted earnings/(loss) per share attributale to equity holders of the Company (Sen)				
-from continuing operations	0.04	0.36	0.78	0.87
-from discontinued operation	-	-	-	(0.10)
	0.04	0.36	0.78	0.76

B13. Authorised For Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 May 2017.